

The Application requested interim attorney's in the amount of \$4,738.70. The period of time for which compensation is sought is from February 27, 2001 through March 30, 2001.

Notice of the Application was given to the United States Securities and Exchange Commission, the Defendants, and Relief Defendants, and no objections to the Application were filed.

The Court notes that there is adequate information as to the details of the work performed, the time spent, and the hourly rate charged for the Examiner's work. When determining fee awards, the Court considers the time and labor required, the novelty and difficulty of the questions presented, the skill necessary to perform the legal services properly, the preclusion of other employment by the attorney requesting fees due to their acceptance of the case, the customary fee for similar work in the community, the time limitations imposed by the client or the circumstances of the case, the experience, reputation, and the ability of the attorney requesting fees, the undesirability of the case, the nature and length of the professional relationship with the client, and finally, the awards granted in similar cases.

The Court finds that the services rendered were necessary and beneficial to the discharge of the Examiner's duties, and that the fees are properly compensable.

Accordingly, the Court now orders that James A. Knauer, the Examiner herein, be awarded interim attorneys' fees of \$4,738.70., and it is

Further Ordered that this fee award shall be payable from boat sale proceeds as more specifically set forth in this Court's Order of February 27, 2001. To the extent that

the boat sale proceeds are not sufficient to fund this fee award, the Examiner may make further application to the Court.

DATED: APRIL 26, 2001

DAVID F. HAMILTON

DAVID F. HAMILTON, JUDGE
UNITED STATES DISTRICT COURT

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